

Return

U.S. Department of Labor
 Employment Standards
 Administration
 Office of Labor-Management
 Standards
 Washington, DC 20210

**FORM LM-2 LABOR ORGANIZATION
 ANNUAL REPORT**

**MUST BE USED BY LABOR ORGANIZATIONS WITH \$250,000 OR
 MORE IN TOTAL ANNUAL RECEIPTS AND LABOR ORGANIZATIONS
 IN TRUSTEESHIP**

Form Approved
 Office of Management and
 Budget
 No. 1215-0188
 Expires: 11-30-2006

This report is mandatory under P.L. 86-257, as amended. Failure to comply may result in criminal prosecution, fines, or civil penalties as provided by 29 U.S.C. 439 or 440.

READ THE INSTRUCTIONS CAREFULLY BEFORE PREPARING THIS REPORT.			
For Official Use Only	1. FILE NUMBER	2. PERIOD COVERED	3. (a) AMENDED - Is this an amended report: No
	541-770	From 1/1/2005	(b) HARDSHIP - Filed under the hardship procedures: No
		Through 12/31/2005	(c) TERMINAL - This is a terminal report: No

4. AFFILIATION OR ORGANIZATION NAME COMMUTER RAIL EMPLOYEES, IND		8. MAILING ADDRESS (Type or print in capital letters)	
5. DESIGNATION (Local, Lodge, etc.) NATIONAL HEADQUARTERS		6. DESIGNATION NBR	
7. UNIT NAME (if any)		First Name MARK	
		Last Name AMORELLO	
		P.O Box - Building and Room Number SUITE 215	
		Number and Street 420 LEXINGTON AVE	
		City NEW YORK	
9. Are your organization's records kept at its mailing address? Yes		State NY	
		ZIP Code + 4 10017	

Each of the undersigned, duly authorized officers of the above labor organization, declares, under penalty of perjury and other applicable penalties of law, that all of the information submitted in this report (including information contained in any accompanying documents) has been examined by the signatory and is, to the best of the undersigned individual's knowledge and belief, true, correct and complete (See Section V on penalties in the instructions.)

26. SIGNED: Anthony J Bottalico	PRESIDENT	27. SIGNED: Mark L Amorello	TREASURER
Date: Jul 14, 2006	Contact Info:	Date: Jul 14, 2006	Contact Info:

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ITEMS 10 THROUGH 21

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10. During the reporting period did the labor organization create or participate in the administration of a trust or a fund or organization, as defined in the instructions, which provides benefits for members or beneficiaries?
No

11. During the reporting period did the labor organization have a Political Action Committee (PAC) fund?
No

12. During the reporting period did the labor organization have an audit or review of its books and records by an outside accountant or by a parent body auditor/representative?
Yes

13. During the reporting period did the labor organization discover any loss or shortage of funds or other assets? (Answer "Yes" even if there has been repayment or recovery.)
No

14. What is the maximum amount recoverable under the labor organization's fidelity bond for a loss caused by any officer, employee or agent of the labor organization who handled union funds?
\$100,000

15. During the reporting period did the labor organization acquire or dispose of any assets in a manner other than purchase or sale?
No

16. Were any of the labor organization's assets pledged as security or encumbered in any way at the end of the reporting period?
No

17. Did the labor organization have any contingent liabilities at the end of the reporting period?
No

18. During the reporting period did the labor organization have any changes in its constitution or bylaws, other than rates of dues and fees, or in practices/procedures listed in the instructions?
No

19. What is the date of the labor organization's next regular election of officers?
12/08

20. How many members did the labor organization have at the end of the reporting period? 1,506

21. What are the labor organization's rates of dues and fees?

Rates of Dues and Fees				
Dues/Fees	Amount	Unit	Minimum	Maximum
(a) Regular Dues/Fees	20	per MO		
(b) Working Dues/Fees	0	per		
(c) Initiation Fees	0	per		
(d) Transfer Fees	0	per		
(e) Work Permits	0	per		

STATEMENT A - ASSETS AND LIABILITIES

FILE NUMBER: 541-770

ASSETS	ASSETS	Schedule	Start of Reporting	End of Reporting Period
		Number	Period (A)	(B)
	22. Cash		\$32,875	\$16,890
	23. Accounts Receivable	1	\$39,520	\$0
	24. Loans Receivable	2	\$0	\$0
	25. U.S. Treasury Securities		\$0	\$0
	26. Investments	5	\$0	\$0
	27. Fixed Assets	6	\$21,957	\$0
	28. Other Assets	7	\$59,140	\$59,140
	29. TOTAL ASSETS		\$153,492	\$76,030

LIABILITIES	LIABILITIES	Schedule	Start of Reporting	End of Reporting Period
		Number	Period (A)	(B)
	30. Accounts Payable	8	\$23,100	\$18,308
	31. Loans Payable	9	\$0	\$0
	32. Mortgages Payable		\$0	\$0
	33. Other Liabilities	10	\$23,070	\$23,070
	34. TOTAL LIABILITIES		\$46,170	\$41,378

35. NET ASSETS		\$107,322	\$34,652
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STATEMENT B - RECEIPTS AND DISBURSEMENTS

FILE NUMBER: 541-770

CASH RECEIPTS			SCH	AMOUNT	CASH DISBURSEMENTS			SCH	AMOUNT
36. Dues and Agency Fees				\$400,882	50. Representational Activities		15	\$33,050	
37. Per Capita Tax				\$0	51. Political Activities and Lobbying		16	\$12,960	
38. Fees, Fines, Assessments, Work Permits				\$0	52. Contributions, Gifts, and Grants		17	\$0	
39. Sale of Supplies				\$0	53. General Overhead		18	\$322,143	
40. Interest				\$0	54. Union Administration		19	\$6,480	
41. Dividends				\$0	55. Benefits		20	\$0	
42. Rents				\$0	56. Per Capita Tax			\$0	
43. Sale of Investments and Fixed Assets	3			\$0	57. Strike Benefits			\$0	
44. Loans Obtained	9			\$0	58. Fees, Fines, Assessments, etc.			\$0	
45. Repayments of Loans Made	2			\$0	59. Supplies for Resale			\$0	
46. On Behalf of Affiliates for Transmittal to Them				\$0	60. Purchase of Investments and Fixed Assets		4	\$0	
47. From Members for Disbursement on Their Behalf				\$0	61. Loans Made		2	\$0	
48. Other Receipts	14			\$0	62. Repayment of Loans Obtained		9	\$0	
49. TOTAL RECEIPTS				\$400,882	63. To Affiliates of Funds Collected on Their Behalf			\$0	
					64. On Behalf of Individual Members			\$0	
					65. Direct Taxes			\$42,234	
					66. Subtotal			\$416,867	
					67. Withholding Taxes and Payroll Deductions				
					67a. Total Withheld		\$0		
					67b. Less Total Disbursed		\$0		
					67c. Total Withheld But Not Disbursed			\$0	
					68. TOTAL DISBURSEMENTS			\$416,867	

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SCHEDULE 1 - ACCOUNTS RECEIVABLE AGING SCHEDULE

FILE NUMBER: 541-770

There was no data found for this schedule.

SCHEDULE 2 - LOANS RECEIVABLE

FILE NUMBER: 541-770

There was no data found for this schedule.

SCHEDULE 3 - SALE OF INVESTMENTS AND FIXED ASSETS

FILE NUMBER: 541-770

There was no data found for this schedule.

SCHEDULE 4 - PURCHASE OF INVESTMENTS AND FIXED ASSETS

FILE NUMBER: 541-770

There was no data found for this schedule.

SCHEDULE 5 - INVESTMENTS

FILE NUMBER: 541-770

There was no data found for this schedule.

SCHEDULE 6 - FIXED ASSETS

FILE NUMBER: 541-770

Description (A)	Cost or Other Basis (B)	Total Depreciation or Amount Expensed (C)	Book Value (D)	Value (E)
1. Land (give location)	\$0		\$0	\$0
3. Buildings (give location)	\$0	\$0	\$0	\$0
5. Automobiles and Other Vehicles	\$0	\$0	\$0	\$0
6. Office Furniture and Equipment	\$41,020	\$0	\$0	\$0
7. Other Fixed Assets	\$0	\$0	\$0	\$0
8. Totals of Lines 1 through 7 (Column(D) Total will be automatically entered in Item 27, Column(B))	\$41,020	\$0	\$0	\$0

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SCHEDULE 7 - OTHER ASSETS

FILE NUMBER: 541-770

Description (A)	Book Value (B)
SECURITY DEPOSIT	\$59,140
Total Other Assets (Total will be automatically entered in Item 28, Column(B))	\$59,140

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SCHEDULE 8 - ACCOUNTS PAYABLE AGING SCHEDULE

FILE NUMBER: 541-770

Entity or Individual Name (A)	Total Account Payable (B)	90-180 Days Past Due (C)	180+ Days Past Due (D)	Liquidated Account (E)
SL GREEN	\$7,612	\$0	\$0	\$0
MTA PAYROLL REIM	\$3,892	\$1,163	\$0	\$0
NEXTEL	\$2,445	\$0	\$0	\$0
KEY EQUIPMENT	\$1,491	\$0	\$0	\$0
CHASE	\$1,181	\$0	\$0	\$0
NORTHER BUS	\$1,121	\$0	\$0	\$0
OFFICE	\$566	\$0	\$0	\$0
Total from all other accounts payable	\$0	\$0	\$0	\$0
Total Accounts Payable (Column(B) Total will be automatically entered in Item 30, Column(D))	\$18,308	\$1,163	\$0	\$0

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SCHEDULE 9 - LOANS PAYABLE

FILE NUMBER: 541-770

There was no data found for this schedule.

SCHEDULE 10 - OTHER LIABILITIES

FILE NUMBER: 541-770

Description (A)	Amount at End of Period (B)
DUE TO LOCAL 1	\$23,070
Total Other Liabilities (Total will be automatically entered in Item 33, Column(D))	\$23,070

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