

Return

U.S. Department of Labor
 Employment Standards
 Administration
 Office of Labor-Management
 Standards
 Washington, DC 20210

**FORM LM-2 LABOR ORGANIZATION
 ANNUAL REPORT**

Form Approved
 Office of Management and
 Budget
 No. 1215-0188
 Expires: 12-31-2010

MUST BE USED BY LABOR ORGANIZATIONS WITH \$250,000 OR MORE IN TOTAL ANNUAL RECEIPTS AND LABOR ORGANIZATIONS IN TRUSTEESHIP

This report is mandatory under P.L. 86-257, as amended. Failure to comply may result in criminal prosecution, fines, or civil penalties as provided by 29 U.S.C. 439 or 440.

READ THE INSTRUCTIONS CAREFULLY BEFORE PREPARING THIS REPORT.			
For Official Use Only	1. FILE NUMBER 541-733	2. PERIOD COVERED From 1/1/2007 Through 12/31/2007	3. (a) AMENDED - Is this an amended report: No (b) HARDSHIP - Filed under the hardship procedures: No (c) TERMINAL - This is a terminal report: No

4. AFFILIATION OR ORGANIZATION NAME COMMUTER RAIL EMPLOYEES, IND		8. MAILING ADDRESS (Type or print in capital letters)	
5. DESIGNATION (Local, Lodge, etc.) LOCAL DIVISION		6. DESIGNATION NBR 1	
		P.O Box - Building and Room Number SUITE 215	
7. UNIT NAME (if any)		Number and Street 420 LEXINGTON AVENUE	
		City NEW YORK	
9. Are your organization's records kept at its mailing address? Yes		State NY	ZIP Code + 4 10170

Each of the undersigned, duly authorized officers of the above labor organization, declares, under penalty of perjury and other applicable penalties of law, that all of the information submitted in this report (including information contained in any accompanying documents) has been examined by the signatory and is, to the best of the undersigned individual's knowledge and belief, true, correct and complete (See Section V on penalties in the instructions.)

26. SIGNED: Michael J Shaw	PRESIDENT	27. SIGNED: Mark L Amorello	TREASURER
Date: Mar 31, 2008 Contact Info:		Date: Mar 31, 2008 Contact Info:	

Form LM-2 (Revised 2003)

ITEMS 10 THROUGH 21

FILE NUMBER: 541-733

10. During the reporting period did the labor organization create or participate in the administration of a trust or a fund or organization, as defined in the instructions, which provides benefits for members or beneficiaries? No

11. During the reporting period did the labor organization have a Political Action Committee (PAC) fund? No

12. During the reporting period did the labor organization have an audit or review of its books and records by an outside accountant or by a parent body auditor/representative? Yes

13. During the reporting period did the labor organization discover any loss or shortage of funds or other assets? (Answer "Yes" even if there has been repayment or recovery.) No

14. What is the maximum amount recoverable under the labor organization's fidelity bond for a loss caused by any officer, employee or agent of the labor organization who handled union funds? \$100,000

15. During the reporting period did the labor organization acquire or dispose of any assets in a manner other than purchase or sale? No

16. Were any of the labor organization's assets pledged as security or encumbered in any way at the end of the reporting period? No

17. Did the labor organization have any contingent liabilities at the end of the reporting period? No

18. During the reporting period did the labor organization have any changes in its constitution or bylaws, other than rates of dues and fees, or in practices/procedures listed in the instructions? No

19. What is the date of the labor organization's next regular election of officers? 12/2008

Form LM-2 (Revised 2003)

20. How many members did the labor organization have at the end of the reporting period? 790

21. What are the labor organization's rates of dues and fees?

Rates of Dues and Fees					
Dues/Fees	Amount		Unit	Minimum	Maximum
(a) Regular Dues/Fees	70.56	per	month		
(b) Working Dues/Fees		per			
(c) Initiation Fees	2x current hourly rate	per			
(d) Transfer Fees		per			
(e) Work Permits		per			

STATEMENT A - ASSETS AND LIABILITIES

FILE NUMBER: 541-733

ASSETS	ASSETS	Schedule	Start of Reporting	End of Reporting Period
		Number	Period (A)	(B)
	22. Cash		\$77,939	\$64,420
	23. Accounts Receivable	1	\$0	\$0
	24. Loans Receivable	2	\$0	\$0
	25. U.S. Treasury Securities		\$0	\$0
	26. Investments	5	\$0	\$0
	27. Fixed Assets	6	\$0	\$0
	28. Other Assets	7	\$23,070	\$23,070
	29. TOTAL ASSETS		\$101,009	\$87,490

LIABILITIES	LIABILITIES	Schedule	Start of Reporting	End of Reporting Period
		Number	Period (A)	(B)
	30. Accounts Payable	8	\$9,081	\$14,185
	31. Loans Payable	9	\$0	\$0
	32. Mortgages Payable		\$0	\$0
	33. Other Liabilities	10	\$12,395	\$2,182
	34. TOTAL LIABILITIES		\$21,476	\$16,367

35. NET ASSETS			\$79,533	\$71,123
-----------------------	--	--	-----------------	-----------------

Form LM-2 (Revised 2003)

STATEMENT B - RECEIPTS AND DISBURSEMENTS

FILE NUMBER: 541-733

CASH RECEIPTS			SCH	AMOUNT	CASH DISBURSEMENTS			SCH	AMOUNT
36. Dues and Agency Fees				\$668,159	50. Representational Activities		15	\$284,884	
37. Per Capita Tax				\$0	51. Political Activities and Lobbying		16	\$11,184	
38. Fees, Fines, Assessments, Work Permits				\$0	52. Contributions, Gifts, and Grants		17	\$0	
39. Sale of Supplies				\$0	53. General Overhead		18	\$98,423	
40. Interest				\$0	54. Union Administration		19	\$28,545	
41. Dividends				\$0	55. Benefits		20	\$0	
42. Rents				\$0	56. Per Capita Tax			\$190,040	
43. Sale of Investments and Fixed Assets	3			\$0	57. Strike Benefits			\$0	
44. Loans Obtained	9			\$0	58. Fees, Fines, Assessments, etc.			\$0	
45. Repayments of Loans Made	2			\$0	59. Supplies for Resale			\$0	
46. On Behalf of Affiliates for Transmittal to Them				\$0	60. Purchase of Investments and Fixed Assets		4	\$0	
47. From Members for Disbursement on Their Behalf				\$0	61. Loans Made		2	\$0	
48. Other Receipts	14			\$0	62. Repayment of Loans Obtained		9	\$0	
49. TOTAL RECEIPTS				\$668,159	63. To Affiliates of Funds Collected on Their Behalf			\$0	
					64. On Behalf of Individual Members			\$0	
					65. Direct Taxes			\$68,602	
					66. Subtotal			\$681,678	
					67. Withholding Taxes and Payroll Deductions				
					67a. Total Withheld		\$0		
					67b. Less Total Disbursed		\$0		
					67c. Total Withheld But Not Disbursed			\$0	
					68. TOTAL DISBURSEMENTS			\$681,678	

Form LM-2 (Revised 2003)

SCHEDULE 1 - ACCOUNTS RECEIVABLE AGING SCHEDULE

FILE NUMBER: 541-733

There was no data found for this schedule.

SCHEDULE 2 - LOANS RECEIVABLE

FILE NUMBER: 541-733

There was no data found for this schedule.

SCHEDULE 3 - SALE OF INVESTMENTS AND FIXED ASSETS

FILE NUMBER: 541-733

There was no data found for this schedule.

SCHEDULE 4 - PURCHASE OF INVESTMENTS AND FIXED ASSETS

FILE NUMBER: 541-733

There was no data found for this schedule.

SCHEDULE 5 - INVESTMENTS

FILE NUMBER: 541-733

Description (A)	Amount (B)
Marketable Securities	
1. Total Cost	\$0
2. Total Book Value	\$0
3. List each marketable security which has a book value over \$5000 and exceeds 5% of Line 2.	
■ N/A	\$0
Other Investments	
4. Total Cost	\$0
5. Total Book Value	\$0
6. List each other investment which has a book value over \$5000, of Line 5. Also list each Trust which is an investment.	
■ N/A	\$0
7. Total of Lines 2 and 5 (Total will be automatically entered in Item 26, Column(B))	\$0

Form LM-2 (Revised 2003)

SCHEDULE 6 - FIXED ASSETS

FILE NUMBER: 541-733

There was no data found for this schedule.

SCHEDULE 7 - OTHER ASSETS

FILE NUMBER: 541-733

Description (A)	Book Value (B)
DUR FROM ACRE EXECUTIVE BOARD	\$23,070
Total Other Assets (Total will be automatically entered in Item 28, Column(B))	\$23,070

Form LM-2 (Revised 2003)

SCHEDULE 8 - ACCOUNTS PAYABLE AGING SCHEDULE

FILE NUMBER: 541-733

Entity or Individual Name (A)	Total Account Payable (B)	90-180 Days Past Due (C)	180+ Days Past Due (D)	Liquidated Account (E)
NEXTEL	\$1,617	\$0	\$0	\$0
MTA METRO NORTH	\$12,568	\$0	\$0	\$0
Total from all other accounts payable	\$0	\$0	\$0	\$0
Total Accounts Payable (Column(B) Total will be automatically entered in Item 30, Column(D))	\$14,185	\$0	\$0	\$0

Form LM-2 (Revised 2003)

SCHEDULE 9 - LOANS PAYABLE

FILE NUMBER: 541-733

There was no data found for this schedule.

SCHEDULE 10 - OTHER LIABILITIES

FILE NUMBER: 541-733

Description (A)	Amount at End of Period (B)
PAYROLL LIABILITIES	\$2,182
Total Other Liabilities (Total will be automatically entered in Item 33, Column(D))	\$2,182

Form LM-2 (Revised 2003)

SCHEDULE 11 - ALL OFFICERS AND DISBURSEMENTS TO OFFICERS

FILE NUMBER: 541-733

	(A) Name	(B) Title	(C) Status	(D) Gross Salary Disbursements (before any deductions)	(E) Allowances Disbursed	(F) Disbursements for Official Business	(G) Other Disbursements not reported in (D) thru (F)	(H) TOTAL		
A	MARK L AMORELLO			\$14,698	\$0	\$0	\$0	\$14,698		
B	TREASURER									
C										
I	Schedule 15 Representational Activities	%	Schedule 16 Political Activities and Lobbying	%	Schedule 17 Contributions	%	Schedule 18 General Overhead	90 %	Schedule 19 Administration	10 %
A	ANTHONY J BOTTALICO			\$59,406	\$0	\$385	\$0	\$59,791		
B	GENERAL CHAIRMAN									
C										
I	Schedule 15 Representational Activities	100 %	Schedule 16 Political Activities and Lobbying	%	Schedule 17 Contributions	%	Schedule 18 General Overhead	%	Schedule 19 Administration	%
A	KENNETH CURRY			\$14,698	\$0	\$1,109	\$0	\$15,807		
B	LEGISLATIVE REP.									
C										
I	Schedule 15 Representational Activities	10 %	Schedule 16 Political Activities and Lobbying	%	Schedule 17 Contributions	%	Schedule 18 General Overhead	%	Schedule 19 Administration	90 %
A	ROBERT FELICETTA			\$20,577	\$0	\$2,747	\$0	\$23,324		
B	LOCAL CHAIRMAN									
C										
I	Schedule 15 Representational Activities	100 %	Schedule 16 Political Activities and Lobbying	%	Schedule 17 Contributions	%	Schedule 18 General Overhead	%	Schedule 19 Administration	%
A	LLOYD FISCHBECK			\$14,698	\$0	\$34,019	\$0	\$48,717		
B	INVESTIGATIONS OFFICER									
C										
I	Schedule 15 Representational Activities	100 %	Schedule 16 Political Activities and Lobbying	%	Schedule 17 Contributions	%	Schedule 18 General Overhead	%	Schedule 19 Administration	%
A	PAUL HOLLAND			\$14,698	\$0	\$419	\$0	\$15,117		
B	SECT.									
C										
	Schedule 15		Schedule 16 Political		Schedule 17		Schedule 18		Schedule 19	

I	Representational Activities	10 %	Activities and Lobbying	%	Contributions	%	General Overhead	5 %	Administration	85 %
A	PETER PAGLIA									
B	TRUSTEE									
C					\$5,879	\$0	\$242		\$0	\$6,121
I	Schedule 15 Representational Activities	%	Schedule 16 Political Activities and Lobbying	%	Schedule 17 Contributions	%	Schedule 18 General Overhead	100 %	Schedule 19 Administration	%
A	DENNIS PERRI									
B	LOCAL CHAIRMAN									
C					\$29,395	\$0	\$4,062		\$0	\$33,457
I	Schedule 15 Representational Activities	100 %	Schedule 16 Political Activities and Lobbying	%	Schedule 17 Contributions	%	Schedule 18 General Overhead	%	Schedule 19 Administration	%
A	DENNIS POPE									
B	LEGISLATIVE REP/									
C					\$8,819	\$0	\$3,608		\$0	\$12,427
I	Schedule 15 Representational Activities	10 %	Schedule 16 Political Activities and Lobbying	90 %	Schedule 17 Contributions	%	Schedule 18 General Overhead	%	Schedule 19 Administration	%
A	WILLIAM QUINN									
B	LOCAL CHAIRMAN									
C					\$11,242	\$0	\$0		\$0	\$11,242
I	Schedule 15 Representational Activities	100 %	Schedule 16 Political Activities and Lobbying	%	Schedule 17 Contributions	%	Schedule 18 General Overhead	%	Schedule 19 Administration	%
A	RALPH SANZARI									
B	VICE GENERAL CHAIRMAN									
C					\$29,395	\$0	\$0		\$0	\$29,395
I	Schedule 15 Representational Activities	100 %	Schedule 16 Political Activities and Lobbying	%	Schedule 17 Contributions	%	Schedule 18 General Overhead	%	Schedule 19 Administration	%
A	JOHN SCALABRIN									
B	LOCAL CHAIRMAN									
C					\$26,456	\$0	\$2,780		\$0	\$29,236
I	Schedule 15 Representational Activities	100 %	Schedule 16 Political Activities and Lobbying	%	Schedule 17 Contributions	%	Schedule 18 General Overhead	%	Schedule 19 Administration	%
A	MICHAEL J SHAW									
B	PRESIDENT									
C					\$8,819	\$0	\$275		\$0	\$9,094

I	Schedule 15 Representational Activities	%	Schedule 16 Political Activities and Lobbying	%	Schedule 17 Contributions	%	Schedule 18 General Overhead	100 %	Schedule 19 Administration	%
A	JOHN MANCINELLI									
B	VICE PRESIDENT									
C			\$5,879		\$0		\$0		\$0	\$5,879
I	Schedule 15 Representational Activities	%	Schedule 16 Political Activities and Lobbying	%	Schedule 17 Contributions	%	Schedule 18 General Overhead	100 %	Schedule 19 Administration	%
A	ANDREW J STEIMLE									
B	GENERAL SECT.									
C			\$20,577		\$0		\$1,693		\$0	\$22,270
I	Schedule 15 Representational Activities	100 %	Schedule 16 Political Activities and Lobbying	%	Schedule 17 Contributions	%	Schedule 18 General Overhead	%	Schedule 19 Administration	%
A	KIRK THOMAS									
B	LOCAL CHAIRMAN									
C			\$18,816		\$0		\$4,301		\$0	\$23,117
I	Schedule 15 Representational Activities	100 %	Schedule 16 Political Activities and Lobbying	%	Schedule 17 Contributions	%	Schedule 18 General Overhead	%	Schedule 19 Administration	%
Total Officer Disbursements			\$304,052		\$0		\$55,640		\$0	\$359,692
Less Deductions										
Net Disbursements										\$359,692

Form LM-2 (Revised 2003)

SCHEDULE 12 - DISBURSEMENTS TO EMPLOYEES

FILE NUMBER: 541-733

	(A) Name	(B) Title	(C) Other Payor	(D) Gross Salary Disbursements (before any deductions)	(E) Allowances Disbursed	(F) Disbursements for Official Business	(G) Other Disbursements not reported in (D) thru (F)	(H) TOTAL		
A	DENIS BEYER									
B	TRUSTEE			\$252	\$0	\$479	\$0	\$731		
C										
I	Schedule 15 Representational Activities	%	Schedule 16 Political Activities and Lobbying	%	Schedule 17 Contributions	%	Schedule 18 General Overhead	100 %	Schedule 19 Administration	%
A	CHRISTOPHER FAHERTY									
B	TRUSTEE			\$252	\$0	\$0	\$0	\$252		
C										
I	Schedule 15 Representational Activities	%	Schedule 16 Political Activities and Lobbying	%	Schedule 17 Contributions	%	Schedule 18 General Overhead	100 %	Schedule 19 Administration	%
A	ROBERT SLANZI									
B	TRUSTEE			\$252	\$0	\$0	\$0	\$252		
C										
I	Schedule 15 Representational Activities	%	Schedule 16 Political Activities and Lobbying	%	Schedule 17 Contributions	%	Schedule 18 General Overhead	100 %	Schedule 19 Administration	%
TOTALS RECEIVED BY EMPLOYEES MAKING LESS THAN \$10000				\$0	\$0	\$0	\$0	\$0		
I	Schedule 15 Representational Activities	%	Schedule 16 Political Activities and Lobbying	%	Schedule 17 Contributions	%	Schedule 18 General Overhead	%	Schedule 19 Administration	%
Total Employee Disbursements				\$756	\$0	\$479	\$0	\$1,235		
Less Deductions										
Net Disbursements								\$1,235		

Form LM-2 (Revised 2003)

SCHEDULE 13 - MEMBERSHIP STATUS

FILE NUMBER: 541-733

Category of Membership (A)	Number (B)	Voting Eligibility (C)
ACTIVE MEMBERS	790	Yes
Members	790	
Agency Fee Payers*		
Total Members/Fee Payers	790	

*Agency Fee Payers are not considered members of the labor organization.

Form LM-2 (Revised 2003)

DETAILED SUMMARY PAGE - SCHEDULES 14 THROUGH 19

FILE NUMBER: 541-733

SCHEDULE 14 OTHER RECEIPTS	
1. Named Payer Itemized Receipts	\$0
2. Named Payer Non-itemized Receipts	\$0
3. All Other Receipts	
4. Total Receipts	\$0

SCHEDULE 17 CONTRIBUTIONS, GIFTS & GRANTS	
1. Named Payee Itemized Disbursements	\$0
2. Named Payee Non-itemized Disbursements	\$0
3. To Officers	\$0
4. To Employees	\$0
5. All Other Disbursements	
6. Total Disbursements	\$0

SCHEDULE 15 REPRESENTATIONAL ACTIVITIES	
1. Named Payee Itemized Disbursements	\$0
2. Named Payee Non-itemized Disbursements	\$0
3. To Officers	\$284,884
4. To Employees	\$0
5. All Other Disbursements	
6. Total Disbursements	\$284,884

SCHEDULE 18 GENERAL OVERHEAD	
1. Named Payee Itemized Disbursements	\$15,241
2. Named Payee Non-itemized Disbursements	\$0
3. To Officers	\$35,078
4. To Employees	\$1,235
5. All Other Disbursements	\$46,869
6. Total Disbursements	\$98,423

SCHEDULE 16 POLITICAL ACTIVITIES AND LOBBYING	
1. Named Payee Itemized Disbursements	\$0
2. Named Payee Non-itemized Disbursements	\$0
3. To Officers	\$11,184
4. To Employees	\$0
5. All Other Disbursements	
6. Total Disbursement	\$11,184

SCHEDULE 19 UNION ADMINISTRATION	
1. Named Payee Itemized Disbursements	\$0
2. Named Payee Non-itemized Disbursements	\$0
3. To Officers	\$28,545
4. To Employees	\$0
5. All Other Disbursements	
6. Total Disbursements	\$28,545

Form LM-2 (Revised 2003)

SCHEDULE 14 - OTHER RECEIPTS

FILE NUMBER: 541-733

There was no data found for this schedule.

SCHEDULE 15 - REPRESENTATIONAL ACTIVITIES

FILE NUMBER: 541-733

There was no data found for this schedule.

SCHEDULE 16 - POLITICAL ACTIVITIES AND LOBBYING

FILE NUMBER 541-733

There was no data found for this schedule.

SCHEDULE 17 - CONTRIBUTIONS, GIFTS & GRANTS

FILE NUMBER: 541-733

There was no data found for this schedule.

SCHEDULE 18 - GENERAL OVERHEAD

FILE NUMBER: 541-733

Name and Address (A)	Purpose (C)	Date (D)	Amount (E)
NEXTEL	CELL PHONES	12/31/2007	\$15,241
	Total Itemized Transactions		\$15,241
	Total Non-Itemized Transactions		
	Total of All Transactions		\$15,241
Type or Classification (B)			
COOMUNICATIONS			

Form LM-2 (Revised 2003)

SCHEDULE 19 - UNION ADMINISTRATION

FILE NUMBER: 541-733

There was no data found for this schedule.

SCHEDULE 20 - BENEFITS

FILE NUMBER: 541-733

There was no data found for this schedule.

69. ADDITIONAL INFORMATION SUMMARY

FILE NUMBER: 541-733

Question 12: Carmine DiSanto CPA
510 North Ave
New Rochelle NY 10801

Schedule 13 : All Active Members are Dues Paying Members

Form LM-2 (Revised 2003)